



**Town of Arlington, Massachusetts**  
**730 Massachusetts Ave., Arlington, MA 02476**  
**Phone: 781-316-3000**

**webmaster@town.arlington.ma.us**

## Finance Committee Minutes 05-05-04

ARLINGTON FINANCE COMMITTEE  
 MINUTES OF MEETING  
 7:30 PM Town Hall hearing room  
 5/5/04

### ATTENDEES:

McGaffigan Feinleib O'Riordan\* O'Neill\* Mahoney  
 DeCoursey\* Connors\* Simmons Morrisette  
 Tosti\* Foskett\* Deyst\* Ronan\*  
 Piandes\* Franclemont Jones\* Olsen  
 DuBois\* Howard\* Fanning\* Kneeland\*

\* Indicates present

**VISITORS:** Superintendent of Schools Kay Donovan, School Business Manager Rob Addelson, School Committee Member Barbara Goodman, Paul Bayer

**FY04 SCHOOL BUDGET:** Donovan described the settlement reached w/ the teachers' union:

FY04 3% retroactive \$600k

FY05 3% \$695k

FY06 2% \$400k

FY05, FY06 15% health insurance contribution, \$225k in FY05 starting 9/04

FY07 English teachers will teach 5 classes (as other teachers do)

Donovan also detailed the expected surpluses in the FY04 school budget which will partially fund the FY05 pay increase:

\$300k SPED circuit breaker payments

\$100k Retirements

\$400k Total

This leaves a deficit of \$600k for FY04.

**RESERVE FUND BALANCE:** \$326,600

**COMMITTEE:** The next few pre-Town Meeting meetings will be used to prepare for the Special TM on 5/19  
 5/17 PTBC will report on bids for Hardy & Dallin

O'Riordan to meet w/ Sanchez & Jameison on 5/7 concerning ART6.

Wrapup dinner planned for Monday 6/21.

Peter B Howard, Secretary, 5/6/04 Revised 5/10/04

cc Selectmen, FinCom Members, Library file, Town Manager, Town Web Site